CABINET MOUNTAINS WATER DISTRICT
NOTICE OF PUBLIC HEARING
BUDGET FOR FISCAL YEAR 2024/2025
covering period 12/1/2024-11/30/2025

In accordance with Idaho Code 42-3229, the following budget is proposed. The public hearing will be held at 5 o'clock p.m. on Tuesday, August 13th, 2024, at the office of Youngwirth, Davis & Associates located at 7193 Main Street Bonners Ferry, Idaho.

		2024 - 2025 Proposed Budget
Revenues		
User Fees-Minimum Charge	$	809,496.00
User Fees-Overage Charge	$	60,000.00
Bulk Water Usage Fees	$	5,000.00
Weed Control / Leak Labor	$	1,000.00
Hydrant Maintenance Fees	$	8,850.00
Late Charges	$	2,200.00
Finance Charges	$	500.00
Reconnect - Disconnect	$	450.00
Door Hanger Fee	$	1,000.00
Interest Income	$	25,000.00
Grant Income - Army Corps	$	342,950.00
Loan Proceeds	$	1,119,265.00
Total Revenues	**$**	**2,375,711.00**
Expenses		
System Operator Salaries	$	251,589.00
Payroll Tax Expense	$	21,385.00
P/R-Fringe Benefit	$	30,039.73
Worker's Compensation	$	9,208.16
Professional Fees	$	5,500.00
Legal Fees	$	10,000.00
Engineering	$	3,000.00
Project Expense	$	1,462,215.00
Accounting Fees	$	60,000.00
Professional Training	$	1,000.00
Dues & Subscriptions	$	2,000.00
Advertising and Legal Notices	$	500.00
Bonding & Insurances	$	12,225.00
Rental Expense	$	1,800.00
Licenses	$	350.00
Water Testing	$	2,500.00
DEQ Fee Assessments	$	4,000.00
Property Taxes	$	70.00
Maintenance & Repair	$	51,034.11
Mileage-Reimbursed	$	100.00
Vehicle Maintenance	$	20,000.00
Office Supplies	$	6,000.00
Postage & Shipping	$	7,000.00
Tools	$	1,000.00
Travel	$	1,000.00
Line Location Expense	$	1,000.00
Utilities-Electricity	$	50,000.00
Utilities-Backup Fuel	$	1,200.00
Utilities-Telephone	$	9,500.00
Website	$	1,500.00
Bank Charges	$	600.00
Bond Interest Expense	$	38,475.00
Bond Principal	$	140,000.00
System Replacement Reserve	$	169,920.00
Total Expenses	**$**	**2,375,711.00**